

ENCLOSURE B2

Matias Ludvig Littauer: "Facts: The trade dispute between the US and China".

Berlingske. 7.9. 2018. Extract.

The trade dispute between the two economic great powers, the US and China, began in the spring of 2018, when the US imposed tariffs on Chinese steel and aluminum. Since then, American tariffs have targeted other Chinese goods at a total of 25 percent on goods – worth more than 300 billion Danish kroner. China's response has been to impose the same tariffs on a comparable amount of American goods. The reason why the US is imposing tariffs on Chinese goods is that the US has a large trade deficit with China. As the American tariffs are unlawful, the World Trade Organisation (WTO) states that China is entitled to retaliate the American punitive tariffs.